



**Empowering
The Future**

Half Yearly Report
December 2025



NETS International Communication Limited

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COMPANY INFORMATION

BOARD OF DIRECTORS

Mr. Jahangir Ahmad	Chairman / Non Executive Director
Mr. Muhammad Nadeem	CEO / Executive Director
Ms. Fozia Qadir	Executive Director
Mr. Khalid Mahmood	Executive Director
Mr. Zaheer Khan	Non Executive Director
Mr. Muhammad Iqbal	Independent Director
Mr. Inam Ullah	Independent Director

HUMAN RESOURCE HEAD

Ms. Fozia Qadir

CHIEF FINANCIAL OFFICER

Mr. Muhammad Shaheer

COMPANY SECRETARY

Mr. Danial Khushnood

EXTERNAL AUDITORS

Abdul Khaliq & Co. Chartered Accountants

LEGAL ADVISOR

Mr. Ali Ahmed Toor

BANKERS

Habib Metropolitan Bank Limited	Askari Bank Limited
Habib Bank Limited	Bank Alfalah Limited
Bank Makramah Limited	

HEAD OFFICE

Office #3, 8th Floor, Arfa Software Technology Park, Ferozepur Road, Gulberg Town, Lahore, Punjab, Pakistan

REGIONAL OFFICE

Islamabad: Office No. 216, 2nd Floor, ISE Tower, 55 Jinnah Avenue, Blue Area, Islamabad, Pakistan
Karachi: Office # 706,707, 7th Floor, Hill Trade Centre, Shaheed-e-Millat Road, Karachi, Pakistan

CONTACT DETAILS

UAN: +92-42-35972019

E-Mail: contact@nets-international.com

Website: www.nets-international.com

Directors' Report for the half year ended December 31, 2025

The Directors take pleasure in presenting the condensed interim financial statements, duly reviewed by the auditors, for the half year ended December 31, 2025. The half year's financial performance and operational developments reviewed herein reflect the Company's commitment to its strategic goals and the challenging economic environment.

Company Overview and Principal Activities

NETS International Communication Limited continues to give exceptional performance in the telecommunications and IT solutions sectors, providing cutting-edge services and related products. Our diversified portfolio of services, including sale and support of allied telecommunication equipment, remains integral to achieving sustainable growth.

Financial Performance (Highlights)

- **Revenue:** Rs. 1.02 billion – showing strong resilience against market fluctuations and competitive pressures.
- **Gross Profit:** Rs. 214.07 million – reflecting effective cost control and operational efficiency.
- **Net Profit:** Rs. 41.26 million – resulting in Earnings Per Share (EPS) of Rs. 1.12.

Corporate Governance and Compliance

The Board affirms its commitment to the highest standards of corporate governance and regulatory compliance. During the half year, the Board regularly reviewed risk management frameworks to ensure alignment with business strategies and market conditions.

Future Outlook

Looking ahead, the Directors remain cautiously optimistic about the medium-term prospects. Strategic initiatives aimed at expanding market share, diversifying service offerings and capitalizing on technological advancements are underway. The Company continues to monitor macroeconomic factors, regulatory changes, and competitive landscape to navigate challenges and seize growth opportunities.

Appreciation and Acknowledgements

The Directors extend their sincere gratitude to the dedicated management and staff whose commitment has been central to achieving these results under challenging conditions.

We also thank our shareholders for their unwavering support and confidence in NETS International Communication Limited.

Signed on behalf of the Board,



Chief Executive Officer

Dated: February 28, 2026



Director

31 دسمبر 2025 ڈائریکٹرز کی رپورٹ ششماہی اختتام پذیر

ڈائریکٹرز 31 دسمبر 2025 کو ختم ہونے والی ششماہی کے لیے آڈیٹرز کے ذریعے باقاعدہ نظر ثانی شدہ (ریویوڈ) مختصر عبوری مالیاتی گوشوارے پیش کرتے ہوئے خوشی محسوس کر رہے ہیں۔ یہاں زیر جائزہ چھ ماہی کی مالیاتی کارکردگی اور آپریشنل پیش رفت کمپنی کے اسٹریٹجک اہداف اور چیلنج سے بھرپور اقتصادی ماحول کے لیے اس کے عزم کی عکاسی کرتی ہے۔

کمپنی کا جائزہ اور بنیادی سرگرمیاں

نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ ٹیلی کمیونیکیشنز اور آئی ٹی سلوشنز کے شعبوں میں غیر معمولی کارکردگی کا مظاہرہ جاری رکھے ہوئے ہے، جو جدید ترین خدمات اور متعلقہ مصنوعات فراہم کرتی ہے۔ ہماری متنوع خدمات پورٹ فولیو، بشمول اتحادی ٹیلی کمیونیکیشن آلات کی فروخت اور سپورٹ، پائیدار ترقی کے حصول کے لیے لازم و ملزوم ہے۔

مالیاتی کارکردگی (اہم نکات)

آمدنی: ایک اعشاریہ صفر دو بلین روپے – جو مارکیٹ کے اتار چڑھاؤ اور مسابقتی دباؤ کے خلاف مضبوط لچک کو ظاہر کرتی ہے۔

مجموعی منافع: دو سو چودہ اعشاریہ صفر سات ملین روپے – جو مؤثر لاگت کنٹرول اور آپریشنل کارکردگی کی عکاسی کرتا ہے۔

خالص منافع: اکتالیس اعشاریہ دو چھ ملین روپے – جس کے نتیجے میں فی حصص آمدنی ایک اعشاریہ ایک دو روپے رہی۔

کارپوریٹ گورننس اور تعویل

بورڈ کارپوریٹ گورننس کے اعلیٰ ترین معیاروں اور ریگولیٹری تعویل کے لیے اپنے عزم کی توثیق کرتا ہے چھ ماہی کے دوران بورڈ نے کاروباری حکمت عملیوں اور مارکیٹ کے حالات سے ہم آہنگی کو یقینی بنانے کے لیے رسک مینجمنٹ فریم ورکس کا باقاعدگی سے جائزہ لیا۔

مستقبل کا اوٹ لک

مستقبل کو دیکھتے ہوئے، ڈائریکٹرز درمیانی مدت کے امکانات کے بارے میں محتاط طور پر پرامید ہیں۔ مارکیٹ شیئر کو وسعت دینے، خدمات کی پیشکش کو متنوع بنانے، اور تکنیکی ترقیوں سے فائدہ اٹھانے کے لیے حکمت عملی پر مبنی اقدامات جاری ہیں۔ کمپنی چیلنجز پر قابو پانے اور ترقی کے مواقع سے فائدہ اٹھانے کے لیے معاشی عوامل، ریگولیٹری تبدیلیوں، اور مسابقتی ماحول کی مسلسل نگرانی کر رہی ہے۔

اعتراف اور شکریہ

ڈائریکٹرز لگن سے کام کرنے والے انتظامیہ اور عملے کا دل کی گہرائی سے شکریہ ادا کرتے ہیں، جن کا عزم مشکل حالات میں ان نتائج کے حصول کے لیے بنیادی حیثیت رکھتا تھا۔

ہم نیٹس انٹرنیشنل کمیونیکیشن لمیٹڈ پر بھروسہ اور غیر متزلزل حمایت کے لیے اپنے حصص داران کے بھی شکر گزار ہیں۔

بورڈ کی جانب سے دستخط شدہ



چیف ایگزیکٹو آفیسر



ڈائریکٹر

تاریخ: ۲۸ فروری ۲۰۲۶

INDEPENDENT AUDITOR'S REVIEW REPORT

To the members of NETS International Communication Limited

Report on Review of Condensed Interim Financial Statements

Introduction:

We have reviewed the accompanying condensed interim statement of financial position of **NETS International Communication Limited** as at December 31, 2025 and the related condensed interim statement of profit or loss, condensed interim statement of comprehensive income, condensed interim statement of changes in equity, and condensed interim statement of cash flows, and notes to the financial statements for the half year then ended (here-in-after referred to as the "condensed interim financial statements"). Management is responsible for the preparation and presentation of these condensed interim financial statements in accordance with accounting and reporting standards as applicable in Pakistan for condensed interim financial reporting. Our responsibility is to express a conclusion on these condensed interim financial statements based on our review.

Scope of Review:

We conducted our review in accordance with International Standards on Review Engagements 2410, "Review of Condensed Interim Financial Information Performed by the Independent Auditor of the Entity". A review of condensed interim financial statements consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with International Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion:

Based on our review, nothing has come to our attention that causes us to believe that the accompanying condensed interim financial statements are not prepared, in all material respects, in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting.

Other Matter:

Pursuant to the requirement of Section 237 (1) (b) of the Companies Act, 2017, only cumulative figures for the half year, presented in the second quarter accounts are subject to a limited scope review by the statutory auditors of the company. Accordingly, the figures of the condensed interim profit and loss account and condensed interim statement of comprehensive income for the three months period ended December 31, 2025 have not been reviewed by us.

The engagement partner on the review resulting in this independent auditor's review report is **Mr. Abdul Khaliq**.



**Abdul Khaliq & Co.,
Chartered Accountants**

Place: Lahore

Date: February 28, 2025

UDIN: RR202510293AKWhXjgLD

NETS International Communication Limited
Condensed Interim Statement of Financial Position



As at December 31, 2025

	Notes	December 31, 2025 Un-Audited (Rupees)	June 30, 2025 Audited (Rupees)
ASSETS			
Non-current assets			
Property, plant and equipment	4	103,063,984	79,747,041
Deferred taxation-net		23,392,535	23,025,979
Long term advances and deposits		9,352,918	7,490,851
		135,809,437	110,263,871
Current Assets			
Stock in trade		50,525,670	154,195,682
Trade debts		397,405,093	462,699,096
Loan and advances		944,565,845	255,589,003
Deposits and prepayments		85,135,554	49,717,367
Short term investments		24,400,000	24,400,000
Cash and bank balances		41,374,667	33,319,649
		1,543,406,829	979,920,798
TOTAL ASSETS		1,679,216,266	1,090,184,669
EQUITY AND LIABILITIES			
Share capital and reserves			
Authorized Share Capital: 40,000,000 ordinary shares of Rs.10 each		400,000,000	400,000,000
Issued, subscribed and paid-up share capital		367,575,960	367,575,960
Unappropriated profit		135,863,495	94,600,913
Total equity		503,439,455	462,176,873
Non-current liabilities			
Lease liabilities		6,886,586	1,163,413
Deferred liabilities		78,084,384	73,447,155
Long term loan - secured		11,088,333	15,904,667
		96,059,303	90,515,235
Current Liabilities			
Trade and other payables		829,518,271	394,883,893
Short term borrowing - secured		228,928,817	122,386,504
Accrued markup		4,580,922	6,316,728
Current portion of long term loan		10,000,000	10,000,000
Current portion of lease liabilities		6,689,498	3,905,436
		1,079,717,508	537,492,561
Contingencies and commitments		-	-
TOTAL EQUITY AND LIABILITIES		1,679,216,266	1,090,184,669

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

NETS International Communication Limited
Condensed Interim Statement of Profit or Loss (Un-audited)

For the half year ended December 31, 2025



	Half Year Ended		Quarter Ended	
	December 31, 2025 (Rupees)	December 31, 2024 (Rupees)	December 31, 2025 (Rupees)	December 31, 2024 (Rupees)
Revenue	1,020,886,610	757,222,040	644,313,359	477,724,215
Cost of revenue	(806,812,728)	(573,895,470)	(534,107,896)	(358,879,183)
Gross profit	214,073,882	183,326,570	110,205,463	118,845,032
Selling and distribution expenses	(33,439,467)	(33,024,650)	(21,242,575)	(27,016,375)
Administrative expenses	(122,389,029)	(93,555,626)	(61,221,000)	(57,570,621)
Other operating expenses	(150,968,813)	(1,269,796)	(312,346)	(762,042)
	(92,723,427)	55,476,498	27,429,543	33,495,993
Other income	172,180,246	3,714,555	8,902,837	1,525,167
Profit from operations	79,456,819	59,191,053	36,332,380	35,021,160
Finance cost	(11,772,068)	(8,362,702)	(6,770,251)	(5,226,944)
Profit before levies and income tax	67,684,751	50,828,351	29,562,128	29,794,216
Levies	(7,876,411)	(13,893,641)	(7,876,411)	(8,765,366)
Profit before income tax	59,808,340	36,934,710	21,685,717	21,028,849
Taxation	(18,545,758)	(14,363,569)	(10,707,187)	(9,538,278)
Profit after taxation	41,262,582	22,571,141	10,978,530	11,490,572
Earnings per share - basic and diluted	1.12	0.68	0.30	0.35

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

NETS International Communication Limited
Condensed Interim Statement of Comprehensive Income (Un-audited)
For the half year ended December 31, 2025



	Half Year Ended		Quarter Ended	
	December 31, 2025 (Rupees)	December 31, 2024 (Rupees)	December 31, 2025 (Rupees)	December 31, 2024 (Rupees)
Profit after taxation	41,262,582	22,571,141	10,978,530	11,490,572
Other comprehensive income	-	-	-	-
Total comprehensive income for the year	41,262,582	22,571,141	10,978,530	11,490,572

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

NETS International Communication Limited
Condensed Interim Statement of Cash Flow (Un-audited)



For the half year ended December 31, 2025

	Notes	December 31, 2025 (Rupees)	December 31, 2024 (Rupees)
Cash used in operations	5	(18,375,123)	(166,007,247)
Levies and income tax paid		(27,964,837)	(30,369,111)
Worker welfare fund paid		-	(823,253)
Gratuity paid		(8,567,563)	-
Finance cost paid		(13,507,874)	(3,667,800)
Net cash used in operating activities		(68,415,397)	(200,867,411)
Cash flows from investing activities			
Additions to property, plant and equipment		(22,203,027)	(18,885,400)
Proceeds from disposal of property, plant and equipment		235,000	-
Net cash used in investing activities		(21,968,027)	(18,885,400)
Cash flows from financing activities			
Repayment / Receipt of long term loan		(4,816,334)	6,612,000
Short term borrowing -net		106,542,313	112,083,247
Lease liabilities-net		(3,287,537)	(1,692,508)
Net cash generated from financing activities		98,438,443	117,002,739
Net increase/(decrease) in cash and cash equivalents		8,055,018	(102,750,072)
Cash and cash equivalents at the beginning of the year		33,319,649	103,493,509
Cash and cash equivalents at the end of the year		41,374,667	743,437

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

NETS International Communication Limited
Condensed Interim Statement of Changes in Equity (Un-audited)



For the half year ended December 31, 2025

	Issued, subscribed and paid-up capital	Revenue Reserves	Total
		Unappropriated profit	
Rupees.....		
Balance as at July 01, 2024	330,815,960	30,356,301	361,172,261
Profit after tax for the period	-	22,571,141	22,571,141
Other comprehensive income for the period	-	-	-
Balance as at December 31, 2024	330,815,960	52,927,442	383,743,402
Balance as at July 01, 2025	367,575,960	94,600,913	462,176,873
Profit after tax for the period	-	41,262,582	41,262,582
Other comprehensive income for the period	-	-	-
Balance as at December 31, 2025	367,575,960	135,863,495	503,439,455

The annexed notes form an integral part of these financial statements.

Chief Executive Officer

Chief Financial Officer

Director

NETS International Communication Limited
Condensed Interim Notes to the Financial Statements (Un-audited)



For the half year ended December 31, 2025

1 Legal status and nature of business

NETS International Communication Limited ("the Company"), incorporated in Pakistan on November 22, 2022 under the Companies Act 2017 as a Private Company Limited by shares, was later on converted into Public Limited Company and subsequently listed on GEM Board of Pakistan Stock Exchange on May 26, 2025. The Company is domiciled in Pakistan and is principally engaged in the telecommunication, IT solutions and sale of allied services in Pakistan as well as abroad.

1.1 Geographical location and addresses of business units of the Company are as under:

Business Units	Address
Head Office	Office No. 3, Level 8, Arfa Software Technology Park, 346-B Ferozpur Road, Lahore
Regional Office	Office No. 212 & 216, 2nd Floor, ISE Tower, 55 Jinnah Avenue, Blue Area, Islamabad
Regional Office	Office No. 706–707, 7th Floor, Hill Trade Centre, Shaheed-e-Millat Road, Karachi

1.2 Summary of significant events and transactions that have affected Company’s financial position and performance during the year are as follows:

1.2.1 Listing on GEM board

With effect from January 7, 2025, the Company was converted into a public company. Subsequently, the Initial Public Offering (IPO) of the Company was successfully completed, and its shares were listed on the Growth Enterprise Market (GEM) Board of the Pakistan Stock Exchange Limited on May 26, 2025. The listing has enhanced the Company’s visibility in the capital markets and provides a platform to access equity financing for its future growth.

2 Basis of preparation and statement of compliance

These condensed interim financial statements have been prepared in accordance with the accounting and reporting standards as applicable in Pakistan for interim financial reporting. The accounting and reporting standards as applicable in Pakistan for interim financial reporting comprise of:

- (a) International Accounting Standard (IAS) 34, Interim Financial Reporting, issued by the International Accounting Standards Board (IASB) as notified under the Companies Act, 2017 (the Act); and
- (b) Provisions of and directives issued under the Act.

Where the provisions of and directives issued under the Companies Act, 2017 differ with the requirements of IAS 34, the provisions of and directives issued under the Companies Act, 2017 have been followed.

3 Material accounting policies and estimates

The accounting policies used in the preparation of these financial statements are the same as those applied in the preparation of the financial statements of the Company for the year ended June 30, 2025.

4 Property, plant and equipment

		June 30, 2025 Un-Audited (Rupees)	June 30, 2025 Audited (Rupees)
Operating fixed assets	4.1	84,863,085	70,663,327
Right-of-use assets	4.2	18,200,899	9,083,715
		<u>103,063,984</u>	<u>79,747,041</u>

NETS International Communication Limited
Condensed Interim Notes to the Financial Statements (Un-audited)



For the half year ended December 31, 2025

4.1 Operating fixed assets

As at 31-12-2025 (Unaudited)										
Particulars	Cost				Rate %	Depreciation				Net Book Value as at Dec 31, 2025
	As at July 01, 2025	Addition during the year	Disposal	As at Dec 31, 2025		Accumulated Depreciation as at July 01, 2025	Depreciation for the year	Disposal	Accumulated Depreciation as at Dec 31, 2025	
Operating Fixed Assets										
Plant and machinery	3,857,229	-	-	3,857,229	15%	503,893	251,500	-	755,393	3,101,836
Furniture & fixture	4,480,412	1,555,349	-	6,035,761	10%	430,143	242,661	-	672,804	5,362,957
Office equipment	6,275,758	1,516,926	(48,364)	7,744,320	10%	628,118	309,620	(19,410)	918,328	6,825,992
Vehicles	46,052,102	-	-	46,052,102	20%	3,086,944	4,296,516	-	7,383,459	38,668,642
Leasehold improvements	-	9,724,572	-	9,724,572	20%	-	5,329	-	5,329	9,719,243
Computers	20,924,559	9,406,180	-	30,330,739	30%	6,277,636	2,868,689	-	9,146,325	21,184,414
Dec-25	81,590,060	22,203,027	(48,364)	103,744,723	-	10,926,733	7,974,314	(19,410)	18,881,638	84,863,085

As at 30-06-2025 (Audited)										
Particulars	Cost				Rate %	Depreciation				Net Book Value as at June 30, 2025
	As at July 01, 2024	Addition/ Transfer	Disposal	As at June 30, 2025		Accumulated Depreciation as at July 01, 2024	Depreciation for the year	Disposal	Accumulated Depreciation as at June 30, 2025	
Operating Fixed Assets										
Plant and machinery	-	3,857,229	-	3,857,229	15%	-	503,893	-	503,893	3,353,336
Furniture & fixture	1,723,180	2,757,232	-	4,480,412	10%	43,080	387,063	-	430,143	4,050,270
Office equipment	3,999,405	2,276,353	-	6,275,758	10%	83,559	544,559	-	628,118	5,647,640
Vehicles	2,245,632	43,806,470	-	46,052,102	20%	112,282	2,974,662	-	3,086,944	42,965,158
Computers	15,314,916	5,642,143	(32,500)	20,924,559	30%	1,096,521	5,195,984	(14,869)	6,277,636	14,646,923
Jun-25	23,283,133	58,339,427	(32,500)	81,590,060	-	1,335,441	9,606,161	(14,869)	10,926,733	70,663,327

4.2 Right-of-use assets (ROUA)

As at 31-12-2025 (Unaudited)										
Particulars	Cost				Rate %	Depreciation				Net Book Value as at Dec 31, 2025
	As at July 01, 2025	Addition during the year	Disposal	As at Dec 31, 2025		Accumulated Depreciation as at July 01, 2025	Depreciation for the year	Disposal	Accumulated Depreciation as at Dec 31, 2025	
Right-of-use Assets										
Office building	-	11,794,771	-	11,794,771	30%	-	1,769,216	-	1,769,216	10,025,556
Vehicles	11,952,256	-	-	11,952,256	20%	2,868,541	908,371	-	3,776,913	8,175,343
Dec-25	11,952,256	11,794,771	-	23,747,027	-	2,868,541	2,677,587	-	5,546,129	18,200,899

As at 30-06-2025 (Audited)										
Particulars	Cost				Rate %	Depreciation				Net Book Value as at June 30, 2025
	As at July 01, 2024	Addition/ Transfer	Disposal	As at June 30, 2025		Accumulated Depreciation as at July 01, 2024	Depreciation for the year	Disposal	Accumulated Depreciation as at June 30, 2025	
Right-of-use Assets										
Vehicles	11,952,256	-	-	11,952,256	20%	597,613	2,270,929	-	2,868,541	9,083,715
Jun-25	11,952,256	-	-	11,952,256	-	597,613	2,270,929	-	2,868,541	9,083,715

5 Cash used in operations

Profit before levies and income tax	67,684,751	50,828,351
Adjustment for non-cash charges and other items:		
Depreciation - Operating fixed asset and ROUA	10,651,902	4,291,587
Provision for worker's welfare fund	1,384,297	1,000,000
Provision for employee benefit	13,204,792	-
Reversal of ECL	(8,162,549)	-
Gain on disposal of fixed asset	(206,046)	-
Finance cost	11,772,068	8,362,702
Profit before working capital changes	28,644,465	13,654,289

NETS International Communication Limited
Condensed Interim Notes to the Financial Statements (Un-audited)



For the half year ended December 31, 2025

Effect on cash flow due to working capital changes;		
Increase/(decrease) in trade and other payables	434,426,192	(243,063,747)
(Increase)/decrease in long term loan and advances	(1,862,067)	4,340,000
(Increase)/decrease in trade debts	73,456,552	(187,440,842)
Decrease in stock in trade	103,670,012	50,382,496
(Increase)/decrease in advances, deposits and prepayments	(35,418,186)	10,170,416
(Increase)/decrease in loan and advances	(688,976,841)	135,121,790
Cash used in operations	<u>(18,375,123)</u>	<u>(166,007,247)</u>

6 Related party and related party transactions

The Company's related parties include its holding company, subsidiaries, associated undertakings, other group companies, directors, key management personnel, and post-employment benefit plans. The Company carries out transactions with these related parties in the normal course of business. Details of other related party transactions with related parties during the period are as follows:

Name of the related party	Relation with Related Parties	Nature of transactions	Dec 31, 2025 (Unaudited) Rupees	Dec 31, 2024 (Unaudited) Rupees
NETS International Communication LLC - UAE	Common directorship	-	-	-
NETS International Communication LLC - USA	Common directorship	-	-	-
NETS International Holdings LLC - UK	Common directorship	-	-	-
Extravis Limited - UK	Common directorship	-	-	-
NETS International Limited - KSA	Key management control	-	-	-
NETS International Limited - UK	Common directorship	-	-	-
NETS International incorporation - Canada	Key management control	-	-	-
NETS International MMC - Azerbaijan	Key management control	-	-	-
LSE Financial services Limited - PAK	Common directorship	-	-	-
Extravis (Private) Limited	Common directorship	-	-	-
NETS International GmbH - Germany	Key management control	-	-	-

7 Date of authorization for issue

These financial statements were authorized for issue by the Board of Directors of the Company in their meeting held on February 28, 2026

8 General

Figures have been rounded off to the nearest Rupee unless otherwise stated.

Chief Executive Officer

Chief Financial Officer

Director